



October 1, 2019

Dear Valued Customer:

We are pleased to share with you the exciting news that Revere Bank has signed an agreement to be acquired by Sandy Spring Bank.

This in-market acquisition will bring together two strong local banks that have had tremendous success serving local businesses, as well as individuals and families across the Greater Washington and Baltimore region. As the largest, locally headquartered community bank with a 150-year history, Sandy Spring Bank is well-known for its strong reputation and exceptional management team.

The combined organization will greatly expand your access to a wider range of excellent products and services. Sandy Spring Bank currently operates over 50 locations in Maryland, Northern Virginia and Washington, D.C. In addition to the full array of commercial and consumer banking products and services, Sandy Spring Bank also offers insurance, trust services, and wealth management capabilities.

Our two organizations share a commitment to providing first-class customer service and a deep dedication to investing in our local communities. The combined entity will be known as Sandy Spring Bank, and Daniel Schrider, President and CEO of Sandy Spring Bank, will continue to lead the combined organization. Upon closing, we will both join the company in executive roles.

Ken will join as an Executive Vice President and President of Commercial Banking, managing commercial teams across the company's footprint. Drew will become a Division Executive within the Corporate Finance group and will help co-lead the integration.

There will be no immediate changes, so please continue to bank with us as you normally do. Our highest priority is to ensure a seamless transition for all of our customers. We will provide you with

updates and additional information as we move through the process, and we will communicate any changes that may affect you well in advance.

We are very confident that this partnership will be beneficial for our customers, our shareholders, and the communities we serve. We look forward to working together to continue meeting all of your financial needs and to preserve the tradition of true community banking in this region.

Thank you for your continued support of Revere Bank.

Sincerely,



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