



PRESS RELEASE

FOR IMMEDIATE RELEASE

Revere Bank Completes \$31 Million Subordinated Debt Offering and Receives Investment Grade Ratings by Kroll Bond Rating Agency

Laurel, Md. (September 29, 2016) — Revere Bank announced today it has completed a \$31 million subordinated debt offering and received investment grade ratings with stable outlooks from Kroll Bond Rating Agency (KBRA), a Nationally Recognized Statistical Rating Organization (NRSRO) registered with the SEC.

Ambassador Financial Group, Inc. completed the \$31 million placement for Revere. The subordinated debt security is rated BBB- by KBRA and qualifies as Tier 2 capital at the bank. The security was issued as a ten year fixed-to-float structure maturing in 2026 with a five-year call option. It will have a coupon of 5.625 percent for the first five years floating thereafter at three month LIBOR plus 4.409 percent.

“In conjunction with the Monument Bank acquisition, this debt issuance allows us to maintain top tier capital ratios across the board and positions us for strong future growth,” said Revere Bank Co-President and CEO, Ken Cook.

According to KBRA’s report, Revere’s ratings are supported by strong asset quality that includes historically low charge-offs and solid reserve coverage. The ratings also reflect the bank’s expanding market footprint and experienced management team.

“We are excited about the results of the Kroll rating, which validates our strong financial status in the community and in the banking industry,” said Revere Bank Co-President and CEO, Drew Flott. “Our organization has seen tremendous growth and success over the past few years – and in 2016 in particular – and we are proud of the financial security we can offer our clients.”

Ratings are based on KBRA’s [Global Bank and Bank Holding Company Rating Methodology](#) published on February 19, 2016. Click [here](#) to read the full report on Revere Bank by KBRA.

Legal close for the Monument Bank acquisition is scheduled for September 30, 2016, at which time Revere Bank’s assets will exceed \$1.8 billion.

About Kroll Bond Rating Agency

KBRA was established in 2010 in an effort to restore trust in credit ratings by creating new standards for assessing risk and by offering accurate and transparent ratings. KBRA is registered with the U.S. Securities and Exchange Commission (SEC) as a nationally recognized statistical rating organization (NRSRO) and is recognized by the National Association of Insurance Commissioners (NAIC) as a Credit

Rating Provider (CRP). KBRA is a full-service rating agency whose mission is to set a standard of excellence and integrity.

About Revere Bank

Revere Bank is a community bank with more than \$1.3 billion in assets. Established in 2007, Revere Bank specializes in serving business clients throughout the I-270 and Baltimore-Washington corridors. Led by a team of experienced bankers with extensive local market knowledge, Revere Bank provides creative financing and unparalleled service to meet each client's unique needs. Headquartered in Maryland, Revere Bank has locations in Anne Arundel, Baltimore, Frederick, Howard, Montgomery and Prince George's counties. We do everything we can to say yes to you – because we're committed to your success. For more information, visit reverebank.com. Connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).

Forward-Looking Statements

This communication contains forward-looking statements with respect to the proposed merger and the timing of consummation of the merger that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The words "anticipates," "projects," "intends," "estimates," "expects," "believes," "plans," "may," "will," "should," "could" and other similar expressions are intended to identify such forward-looking statements. Statements concerning the transaction being accretive to Revere Bank's earnings and tangible book value are also forward looking statements. These forward-looking statements are necessarily speculative and speak only as of the date made, and are subject to numerous assumptions, risks and uncertainties, all of which may change over time. Actual results could differ materially from such forward-looking statements. The following factors, among others, could cause actual results to differ materially and adversely from such forward-looking statements: failure to obtain shareholder or regulatory approval for the merger; failure to realize anticipated efficiencies and synergies if the merger is consummated; material adverse changes in Revere Bank's or Monument Bank's operations or earnings; decline in the economy in the primary market areas served by Revere Bank and Monument Bank; as well as other factors which are beyond the control of Monument Bank or Revere Bank. Neither Revere Bank nor Monument Bank assumes any obligation for updating any such forward-looking statements at any time.